



specialists in
aged care
financial
advice



helping you make the right financial
decisions when entering aged care.

Aged care is one of the most challenging issues confronting families and involves making complex financial decisions.

are these financial concerns keeping you awake?

- ~ How should we fund the accommodation bond?
- ~ Do we have to sell the family home? Should we rent it out?
- ~ What effect does this have on pension benefits?
- ~ How will we fund the daily care fees?
- ~ How will we make sure the money lasts?
- ~ Are we aware of all the options? Are we missing something?
- ~ Are we doing the right thing?

Financial advice can help you sleep easier knowing you understand all the options and are making informed decisions.

we're here to help you

ipac financial care advisers can provide guidance and support to help you make informed aged care decisions, based on individual circumstances. The adviser can:

- ~ explain all the financial options
- ~ explain the difference between low and high care and extra services
- ~ guide you on how to structure finances to maximise entitlements and minimise fees
- ~ help you navigate through the processes for Centrelink and Department of Veterans' Affairs
- ~ help you understand how the decisions you make affect your financial position and project how long the money will last
- ~ assist with the completion of the paperwork.

5 steps to aged care

To help you understand what's involved in the complex aged care journey, we've broken it down into five simple steps:

1

assess your options

You'll need to understand the care options available. To do this, arrange an ACAT Assessment which will determine the level of care and type of facility to consider.

2

research aged care facilities

The ACAT Assessment will steer you towards either low or high care. The next step is to research and visit a number of facilities to determine the most suitable.

3

work out the financials

The big financial issues are accommodation bonds, daily care fees and cash flow. Getting it right to maximise entitlements and minimise fees can be complicated. An ipac financial care adviser can help you and ensure you avoid common mistakes.

4

lodge applications

Demand for aged care is high so make sure that you apply to a few preferred facilities.

5

manage ongoing financial issues and obligations

Once in aged care, there are ongoing obligations such as daily care fees, cash flow and keeping up-to-date with government changes relating to Centrelink etc. An ipac financial care adviser can help you every step of the way.

download your detailed aged care action planner at
www.ipacagedcare.com.au

about ipac financial care

ipac financial care is the aged care specialist service within ipac – one of Australia's largest financial advisory firms that specialises in personal financial advice.

Two of ipac's founders, leading financial commentator Paul Clitheroe and respected investment strategist and author Arun Abey, both remain actively involved as directors of ipac today. For more than 25 years, ipac has been helping Australians to make the right choices for all of their important financial decisions. ipac is a wholly owned subsidiary of the AMP Group.

For an obligation free meeting with one of our advisers, call ipac financial care on **1800 170 425** (toll free)

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